

**RELEASE AGREEMENT**

Whereas I .....  
Identity Card No ..... of .....  
..... (address)  
and I ..... from .....  
Passport No ..... File No .....  
are contracting parties as employer and employee respectively under the contract  
of employment dated ..... with the present declaration  
we commonly agree the following:

1. As from today ..... both the employer and the employee hereby  
release each other from the contract of employment dated .....  
without any claim for a financial or other compensation whatsoever steaming  
directly or indirectly from the said contract of employment during the period it  
was in force.
2. The employer accepts that the employee will continue, for a further period of  
one month as from the date of signing the present agreement, to remain at the  
same work and residence, and the employee recognizes and accepts this  
agreement as the prescribed in the contract of employment one month's notice  
for terminating the employment.
3. The employee of obliged within this month's period to seek and find a new  
employer or leave the Republic without further notice.
4. The employee shall continue to stay at the same work and premises during the  
period of one month after the signing of this agreement.

Date: .....

The Contacting parties:

- (a) The Employer .....(signature)
- (b) The Employee ..... (signature)

Witnesses:

1. .... I.D. No. ....
2. .... I.D. No. ....